

General Fund

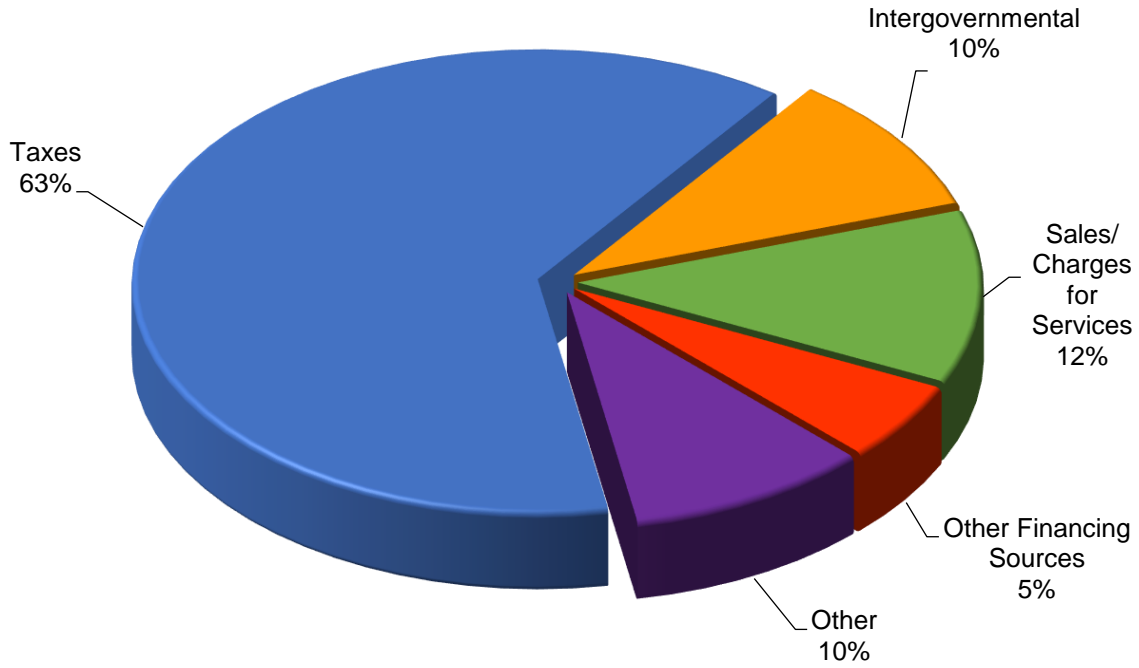
REVENUE AND EXPENDITURE SUMMARY

GENERAL

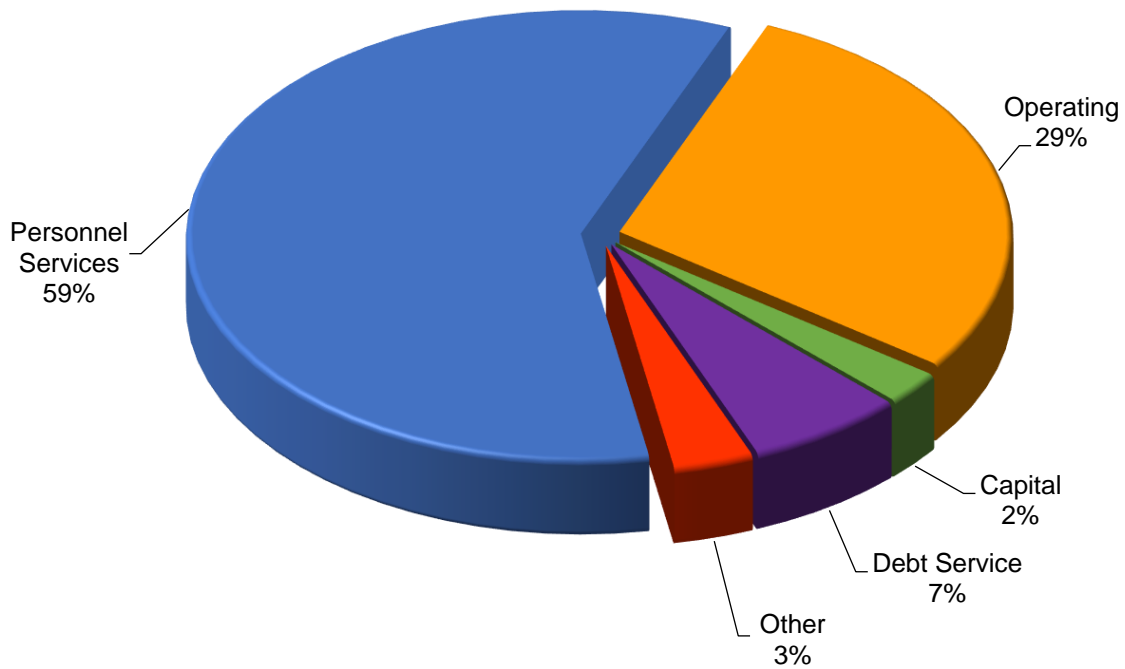
	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
<i>Revenues, Other Sources, and Fund Balance</i>					
Property Taxes	\$ 23,686,419	\$ 24,694,122	\$ 24,248,590	\$ 24,248,590	\$ 29,174,850
Motor Vehicle Property Taxes	2,685,623	2,776,106	2,680,840	2,680,840	2,630,850
Other Taxes	12,458,986	12,923,586	11,403,000	11,403,000	12,201,500
Intergovernmental	7,032,748	7,267,051	6,682,220	6,944,870	6,970,500
Sales/Charges for Services	7,386,356	7,956,206	8,080,050	8,595,050	8,473,850
Licenses, Permits, Etc.	1,796,396	1,780,229	1,528,350	1,588,350	1,574,700
Assessments	97,324	121,925	64,450	144,450	67,710
Miscellaneous Income	641,807	446,113	45,000	217,750	4,940,500
Investment Income	(172,181)	855,467	125,000	125,000	250,000
Installment Purchase Financing Proceeds	2,240,000	686,200	2,165,000	2,165,000	-
Interfund Transfers In	3,468,010	9,627,520	4,928,680	5,435,340	3,834,930
Fund Balance Appropriated	-	-	3,432,010	5,908,615	-
Total	\$ 61,321,488	\$ 69,134,525	\$ 65,383,190	\$ 69,456,855	\$ 70,119,390
<i>Expenditures and Other Uses</i>					
Administrative Services	\$ 6,888,063	\$ 7,403,130	\$ 7,429,130	\$ 7,931,884	\$ 11,454,600
Financial Services	1,334,289	1,419,499	1,540,630	1,592,789	1,633,140
Information Technology Services *	340,600	340,600	349,120	349,120	401,300
Human Resources	377,400	388,004	447,020	521,300	474,660
Police	15,023,819	16,082,148	17,602,390	17,831,828	18,402,840
Fire	11,524,872	10,175,585	12,822,290	12,634,018	11,295,940
Planning and Community Revitalization	1,687,302	1,606,752	1,932,600	1,965,064	1,598,740
Development Services	2,006,813	2,369,913	2,065,980	2,746,724	2,456,490
Parks and Recreation	5,809,483	6,814,323	6,520,780	7,170,535	6,720,290
Public Works	12,163,684	12,129,886	11,869,690	12,860,398	12,779,500
Interfund Loan Repayment	963	4,649	19,000	19,000	760
Contingency	-	-	90,000	291,555	450,000
Interfund Transfers Out	2,143,960	8,409,768	2,694,560	3,542,640	2,451,130
Total	\$ 59,301,248	\$ 67,144,257	\$ 65,383,190	\$ 69,456,855	\$ 70,119,390

* Note: Information Technology Services is a service provided by Greenlight and billed to the General Fund as a contract service. A departmental summary section is not presented as a department in the General Fund.

Revenues / Sources



Expenditures / Uses



REVENUES, OTHER SOURCES, AND FUND BALANCE

GENERAL

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
PROPERTY TAXES					
Current Year	\$ 23,315,761	\$ 24,349,678	\$ 23,998,590	\$ 23,998,590	\$ 28,874,850
Prior Year	365,017	332,692	250,000	250,000	300,000
Payments in Lieu of Taxes	5,641	11,752	-	-	-
Subtotal	23,686,419	24,694,122	24,248,590	24,248,590	29,174,850
MOTOR VEHICLE PROPERTY TAXES					
Current Year	2,658,056	2,747,192	2,665,840	2,665,840	2,615,850
Prior Year	27,567	28,914	15,000	15,000	15,000
Subtotal	2,685,623	2,776,106	2,680,840	2,680,840	2,630,850
OTHER TAXES					
One Cent Sales Tax	4,913,983	5,215,480	4,706,300	4,706,300	4,894,500
Original Half Cent	2,410,611	2,575,173	2,115,800	2,115,800	2,200,400
Additional Half Cent	2,352,619	2,487,337	2,307,400	2,307,400	2,376,600
Additional Half Cent	2,383,887	2,569,727	2,228,500	2,228,500	2,310,000
Occupancy Tax	331,559	-	-	-	375,000
Vehicle Rental Tax	66,327	75,869	45,000	45,000	45,000
Subtotal	12,458,986	12,923,586	11,403,000	11,403,000	12,201,500
INTERGOVERNMENTAL					
Utility Sales Tax	4,483,783	4,690,847	4,361,900	4,361,900	4,503,000
Telecommunications	189,840	199,621	206,500	206,500	186,000
Video Programming	304,253	284,062	243,800	243,800	282,000
Beer and Wine Excise Tax	189,586	217,711	200,000	200,000	200,000
Powell Bill Funds	1,441,745	1,435,519	1,435,520	1,435,520	1,540,000
ABC Store Profits	157,675	136,500	97,500	97,500	97,500
Law Enforcement Forfeitures	81,645	129,513	25,000	90,880	50,000
PEG Channel Reimbursement	77,924	75,801	77,000	77,000	77,000
Federal Emergency (Cares Act)	11,479	-	-	-	-
Solid Waste Tax Distribution	36,877	37,160	35,000	43,000	35,000
Grants	57,941	60,317	-	188,770	-
Subtotal	7,032,748	7,267,051	6,682,220	6,944,870	6,970,500
SALES/CHARGES FOR SERVICES					
Residential Solid Waste Fees	5,333,994	5,690,184	5,927,000	6,032,000	6,045,550
Income from Recreation	1,318,998	1,519,397	1,055,600	1,370,600	1,181,850
Fire Protection	66,997	66,871	68,200	68,200	68,200
Other	666,367	679,754	1,029,250	1,124,250	1,178,250
Subtotal	7,386,356	7,956,206	8,080,050	8,595,050	8,473,850

REVENUES, OTHER SOURCES, AND FUND BALANCE
GENERAL

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
LICENSES, PERMITS, ETC.					
Special Licenses	2,928	2,642	-	-	-
Motor Vehicle Licenses	961,105	960,767	850,000	850,000	850,000
Building Permits	285,616	295,989	245,000	304,100	263,500
HVAC Permits	175,606	158,021	150,000	150,000	161,250
Planning and Zoning Fees	78,642	90,295	70,000	70,900	75,250
Plumbing Inspections	79,460	57,757	40,000	40,000	43,000
Electrical Inspections	124,773	102,413	85,300	85,300	91,700
Fire Inspection Fees	37,353	54,740	50,000	50,000	50,000
Other Permits and Charges	50,913	57,605	38,050	38,050	40,000
Sub-Total	1,796,396	1,780,229	1,528,350	1,588,350	1,574,700
ASSESSMENTS	97,324	121,925	64,450	144,450	67,710
MISCELLANEOUS INCOME	641,807	446,113	45,000	217,750	4,940,500
INVESTMENT INCOME	(172,181)	855,467	125,000	125,000	250,000
INSTALLMENT PURCHASE FINANCING	2,240,000	686,200	2,165,000	2,165,000	-
INTERFUND TRANSFERS IN					
Electric Fund	1,675,000	1,675,000	1,675,000	1,675,000	1,675,000
Gas Fund	921,850	921,850	921,850	921,850	921,850
Electric and Gas (Payment in Lieu of Taxes)	871,160	1,300,720	1,341,830	1,341,830	1,238,080
Transfer from Project Funds	-	5,729,950	990,000	1,496,660	-
Sub-Total	3,468,010	9,627,520	4,928,680	5,435,340	3,834,930
FUND BALANCE APPROPRIATED*					
Fund Balance Appropriated (Unassigned)	-	-	3,432,010	4,738,530	-
Encumbrance Balance	-	-	-	1,170,085	-
Sub-Total	-	-	3,432,010	5,908,615	-
Grand Total	\$ 61,321,488	\$ 69,134,525	\$ 65,383,190	\$ 69,456,855	\$ 70,119,390

* Fund balance appropriated is a budgetary item and therefore no actual revenue is recorded in the Actual columns.

DESCRIPTION OF REVENUE SOURCES

PROPERTY TAXES

Current Year Taxes	These taxes reflect the largest single revenue source in the General Fund. The taxes in this category are based on the assessed value of taxable real and personal property as of January 1. The current tax rate is recommended at 52.5 cents per \$100 value. The last change to the property tax rate was in fiscal year 2019.
Prior Year Taxes	This revenue consists of late property tax payments from previous fiscal years received within the current fiscal year.

MOTOR VEHICLE PROPERTY TAXES

Current Year Taxes	The North Carolina General Assembly passed a new law which became effective July 1, 2013, that was designed as a convenient way to pay annual vehicle tag and property tax renewals. This law created a combined motor vehicle registration renewal and property tax collection system (Tag & Tax System). The new law transfers the responsibility for motor vehicle tax collection from the individual counties across North Carolina to the North Carolina Division of Motor Vehicles (NCDMV).
Prior Year Taxes	This revenue consists of late property tax payments from previous fiscal years received within the current fiscal year.

TAXES

One Cent	This tax is the original 1% local option sales tax levied by the County and collected and distributed by the State based on the local retail sales.
Original Half Cent	This is the first half cent local option sales tax levied late 1984. The City currently uses 100% of this tax for general government purposes.
Additional Half Cent	These taxes (Article 42 and Article 44) are similar to the original half cent tax and were implemented following General Assembly authorization in 1986 and 2002. The City currently uses 100% of these taxes for general government purposes.
Occupancy Tax	As a result of Session Law 2016-65 (Senate Bill 50), ratified on July 1, 2016, Wilson County was authorized to levy an additional room occupancy tax of up to three percent (3%) of the gross receipts derived from the rental of accommodations. The City received quarterly proceeds from the Wilson County Tourism Development Authority for 1% of the additional occupancy tax collected by the County to be used on tourism-related expenditures that are mutually agreed upon by the Wilson County Tourism Development Authority and the Wilson City Council. The approved multi-year tourism-related project is J. Burt Gillette Soccer Field Improvements. The original agreement has ended; however, beginning in FY 2025, Wilson County Tourism Development Authority and the City entered into a new agreement for three percent (3%) to be used in the payment of debt on the Outdoor Sports and Entertainment Facility.
Vehicle Rental Tax	This is a tax levied on the receipts from rental vehicles.

INTERGOVERNMENTAL

Telecommunication Tax	This is a sales tax on the gross receipts from certain telecommunication services levied and distributed by the State on behalf of the cities. It replaced the utility franchise tax on telephone companies that was repealed effective in 2002.
Video Programming	House Bill 2047 regarding video franchising became effective January 1, 2007. This bill makes the state the franchising authority for video services and preempts local government franchising authority. Under this arrangement, franchise fee revenue is made up through state distribution of local shares of sales tax collections on telecommunications, cable, satellite television services, including video programming sales tax and PEG channel distribution. Municipal distributions of the local video programming revenues are September 15, December 15, March 15, and June 15.
Utility Sales Tax	Prior to FY 2015, the State of North Carolina levied a tax on the gross receipts of electricity companies and a tax on the volume of piped natural gas sold by gas companies. Municipalities received a portion of the gas and electricity taxes generated within their corporate limits. Effective July 1, 2014, the franchise taxes were repealed and the general sales tax rate is applied to the sale of electricity and piped natural gas. From the proceeds of that sales tax, 44 percent is distributed to municipalities. Each municipality receives an amount equivalent to at least the electricity and gas franchise tax distribution that it received in FY 2014. If there is insufficient revenue to provide each municipality with the same distribution that it received in FY 2014, then each municipality's distribution will be reduced proportionally. If there is excess sales tax revenue after matching each municipality's FY 2014, then each municipality will receive a share of the excess based on its ad valorem tax levy as a percentage of the total municipal ad valorem tax levy. Utilities taxes continue to be received quarterly from the State, with the highest
Beer and Wine Excise Tax	These revenues reflect excise taxes on the sale of beer and unfortified wine at the wholesale level which is collected and distributed by the State.
Powell Bill Funds	This revenue reflects distributions from the State from a portion of the State gasoline tax and a supplemental distribution from the State Highway Trust Fund to be used for streets and other public thoroughfare purposes.
ABC Store Profits	Revenues reflected in this category are the City's share of profits distributed by the local ABC store system.
Law Enforcement Forfeitures	This revenue includes monies seized by the federal and state government for illegal activities that are shared with the law enforcement agency participating in the investigation.

PEG Channel Reimbursement	If a local government operates its own governmental or educational channel and produces or purchases the programming for that channel, or makes its studio available to residents for the production of programming shown on the public access channel, the government qualifies as the Public, Educational and Governmental (PEG) channel operator. The NC Secretary of Revenue must include the applicable amount of supplemental PEG channel support in each quarterly distribution to a county or city. The amount includes one-fourth of twenty-five thousand dollars (\$25,000) for each qualifying PEG channel operated certified by the county or city. A county or city may not receive PEG channel support under this subsection for more than three qualifying PEG channels.
Grants	This includes grants from other governmental agencies to support such programs as law enforcement technology and equipment
Solid Waste Tax	A \$2.00 per-ton solid waste disposal tax charged on municipal solid waste and construction and demolition debris that is deposited into landfill in the state or transferred for disposal outside the state. The proceeds of the tax are distributed as follows: 50% to Inactive Hazardous Sites Cleanup Fund to pay for pre-1983 landfill assessment and remediation, 18.75% to cities on a per capita basis for solid waste management programs and services, and 12.5% to the State's General Fund.

SALES/CHARGES FOR SERVICES

Residential Solid Waste Fee	These fees are collected from each household within the City to cover the cost of solid waste collection and disposal.
Recreation Facilities	This reflects fees and charges associated with participation in the various programs offered by the Recreation Department including the golf course.
Fire Protection	This represents charges made by the City for providing fire protection for government agencies and businesses that do not pay property taxes to the City.
Other	This includes rental income received from the leasing of certain City buildings as well as income received from certain parking facilities.

LICENSES AND PERMITS

Special Licenses Tax	These are fees or taxes levied on various trades, occupations, professions, businesses, or franchises located within the City.
Motor Vehicle Licenses	This tax is levied on motor vehicle owners for keeping a motor vehicle within the City.
Building Permits	These are revenues generated by the Construction Standards Division of Planning and Development Services for the performance of inspections on building construction and the issuance of permits required for such.

DESCRIPTION OF REVENUE SOURCES

GENERAL

Planning and Zoning Fees	These fees are associated with the approval of development plans, which include subdivision plans, individual sites, as well as zoning applications.
Plumbing Inspection Fees	This category reflects fees associated with the permits and inspections for the installation of plumbing fixtures.
Electrical Inspection Fees	Fees are also required for the issuance of permits to install electrical wiring and performance of inspections on the completed electrical work.
Fines and Penalties	These revenues are generated by inspection and code compliance services when efforts to achieve compliance have failed and the violators have subjected themselves to escalating violation fines.
HVAC Permits	These fees are associated with the issuance of permits and inspections related to the installation of heating, ventilation and
Fire Inspection Fees	This revenue reflects the charges for state required fire inspections and associated re-inspections for non-compliance.
Other Permits and Charges	Various fees for energy permits, sign permits, asbestos inspections, building plan review and other miscellaneous inspection services.

ASSESSMENTS

This represents charges levied against specific properties for public improvements made to those properties.

MISCELLANEOUS INCOME

This includes such revenue sources as the proceeds from the disposal of surplus property, commercial refuse collection fees, charges for street cuts, etc.

INVESTMENT INCOME

This represents the General Fund's share of the interest earned on and the capital gains/losses from the sale of the City's investments.

PROCEEDS FROM INSTALLMENT CONTRACTS

This represents the amount recognized as a financial resource associated with an asset acquired through a revenue bond or lease - purchase type of arrangement.

INTERFUND TRANSFERS

This category reflects financing sources distributed to the General Fund from other funds.

FUND BALANCE

Fund Balance Appropriated	A Fund Balance Appropriation represents an appropriation (set aside) of some portion of the fund balance as of the close of the preceding fiscal year that will be utilized to help finance the activities of the subsequent year. City Council's policy is to maintain an amount of fund balance available for appropriation in the General Fund at a level no less than 25% of annual expenditures.
Encumbrance Balance	This represents the amount of fund balance at the close of the preceding fiscal year for the financial commitments that are re-appropriated in the subsequent year's budget.

EXPENDITURE SUMMARY**GENERAL**

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
Administrative Services					
Personnel Services	\$ 1,959,756	\$ 2,069,892	\$ 2,348,470	\$ 2,388,470	\$ 2,740,820
Operating Expenses	7,151,098	7,306,778	7,500,240	7,961,964	11,406,710
Recovered Costs	(2,231,882)	(2,383,971)	(2,419,580)	(2,692,970)	(2,721,930)
Capital Outlay	9,091	410,431	-	274,420	29,000
Subtotal	6,888,063	7,403,130	7,429,130	7,931,884	11,454,600
Financial Services					
Personnel Services	4,997,297	5,431,210	5,937,000	5,937,000	6,176,730
Operating Expenses	2,110,170	2,131,048	2,179,280	2,236,489	2,191,660
Recovered Costs	(5,857,860)	(6,170,753)	(6,626,360)	(6,641,010)	(6,806,250)
Capital Outlay	84,682	27,994	50,710	60,310	71,000
Subtotal	1,334,289	1,419,499	1,540,630	1,592,789	1,633,140
Information Technology Services					
Operating Expenses	2,629,130	2,629,130	2,671,710	2,671,710	3,246,510
Recovered Costs	(2,288,530)	(2,288,530)	(2,322,590)	(2,322,590)	(2,845,210)
Subtotal	340,600	340,600	349,120	349,120	401,300
Human Resources					
Personnel Services	559,955	577,756	619,590	619,590	659,230
Operating Expenses	69,044	68,919	125,440	229,240	131,870
Recovered Costs	(251,599)	(258,671)	(298,010)	(327,530)	(316,440)
Subtotal	377,400	388,004	447,020	521,300	474,660
Police					
Personnel Services	12,493,098	12,569,229	14,520,570	14,520,570	15,008,490
Operating Expenses	2,567,155	2,888,827	2,620,050	2,721,783	2,888,810
Recovered Costs	(250,228)	(251,385)	(290,410)	(290,410)	(300,170)
Capital Outlay	213,794	875,477	752,180	879,885	805,710
Subtotal	15,023,819	16,082,148	17,602,390	17,831,828	18,402,840

EXPENDITURE SUMMARY

GENERAL

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
Fire					
Personnel Services	\$ 8,635,477	\$ 9,130,757	\$ 10,027,590	\$ 10,027,590	\$ 10,478,770
Operating Expenses	1,054,099	1,104,762	1,155,080	1,173,063	1,131,110
Recovered Costs	(432,312)	(456,538)	(501,380)	(501,380)	(523,940)
Capital Outlay	2,267,608	396,604	2,141,000	1,934,745	210,000
Subtotal	11,524,872	10,175,585	12,822,290	12,634,018	11,295,940
Planning and Community Revitalization					
Personnel Services	1,485,708	1,384,066	1,629,700	1,629,700	1,281,680
Operating Expenses	250,907	222,686	302,900	335,364	290,780
Recovered Costs	(49,313)	-	-	-	-
Capital Outlay	-	-	-	-	26,280
Subtotal	1,687,302	1,606,752	1,932,600	1,965,064	1,598,740
Development Services					
Personnel Services	1,927,422	2,004,121	2,193,020	2,160,520	2,412,440
Operating Expenses	573,904	915,700	412,630	1,120,602	476,920
Recovered Costs	(516,827)	(549,908)	(586,340)	(587,800)	(485,430)
Capital Outlay	22,314	-	46,670	53,402	52,560
Subtotal	2,006,813	2,369,913	2,065,980	2,746,724	2,456,490
Parks and Recreation					
Personnel Services	3,769,701	4,041,501	4,072,640	4,087,640	4,434,210
Operating Expenses	1,946,109	2,290,338	2,108,610	2,505,635	2,158,080
Recovered Costs	(12,000)	(12,000)	(12,000)	(12,000)	(12,000)
Capital Outlay	105,673	494,484	351,530	589,260	140,000
Subtotal	5,809,483	6,814,323	6,520,780	7,170,535	6,720,290
Public Works					
Personnel Services	6,928,648	6,423,052	7,538,090	7,538,090	8,139,330
Operating Expenses	7,115,938	7,568,804	6,610,050	7,343,109	6,801,290
Recovered Costs	(3,162,683)	(2,663,529)	(2,856,500)	(2,856,500)	(2,903,120)
Capital Outlay	1,281,781	801,559	578,050	835,699	742,000
Subtotal	12,163,684	12,129,886	11,869,690	12,860,398	12,779,500

EXPENDITURE SUMMARY**GENERAL**

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
Other Expenditures					
Interfund Loan Repayment	\$ 963	\$ 4,649	\$ 19,000	\$ 19,000	\$ 760
Contingency	-	-	90,000	291,555	450,000
Interfund Transfers Out					
Mass Transit Fund	35,000	1,035,000	1,358,990	1,073,060	755,000
Industrial Air Center Fund	54,880	54,880	54,880	54,880	100,000
Wilson Cemetery Commission Fund	-	160,000	-	-	-
Community Development Fund	-	124,040	123,720	123,720	123,720
Downtown Development Fund	260,000	420,890	481,970	866,970	347,410
Public Street Maintenance and Construction Project	575,000	675,000	675,000	1,114,010	1,125,000
Nash Street Parking & Streetscape Capital Project Fund	1,200,000	-	-	-	-
2022 Economic Development Initiative Reid Street Park Improvements Capital Project Fund	-	47,630	-	-	-
Grant Project Fund	19,080	32,158	-	10,000	-
Miracle Field Capital Project Fund	-	770,170	-	-	-
Wilson Mall Commercial Redevelopment Capital Project Fund	-	4,150,000	-	-	-
Outdoor Sports and Recreation Facility Capital Project Fund	-	640,000	-	-	-
Fleming Stadium II Repairs Capital Projects Fund	-	300,000	-	-	-
Recreation Center Splash Pad Capital Project Fund	-	-	-	300,000	-
Subtotal	2,144,923	8,414,417	2,803,560	3,853,195	2,901,890
Grand Total	\$ 59,301,248	\$ 67,144,257	\$ 65,383,190	\$ 69,456,855	\$ 70,119,390

FUND BALANCE AVAILABLE

GENERAL

	2021-22 Actual	2022-23 Actual	2023-24 Original Budget	2023-24 Amended Budget	2024-25 Adopted Budget
Revenues/Other Financing Sources (OFS)	\$ 61,321,488	\$ 69,134,525	\$ 61,951,180	\$ 63,548,240	\$ 70,119,390
Expenditures/Other Financing Uses (OFU)	<u>59,301,248</u>	<u>67,144,257</u>	<u>65,383,190</u>	<u>69,456,855</u>	<u>70,119,390</u>
Revenues/OFS Over (Under) Expenditures/OFU	<u>\$ 2,020,240</u>	<u>\$ 1,990,268</u>	<u>\$ (3,432,010)</u>	<u>\$ (5,908,615)</u>	<u>\$ -</u>
Fund Balance Appropriated	<u>\$ 7,209,639</u>	<u>\$ 8,007,785</u>	<u>\$ 3,432,010</u>	<u>\$ 5,908,615</u>	<u>\$ -</u>
Fund Balance - Beginning of Year	\$ 21,968,955	\$ 23,388,288	\$ 25,536,505	\$ 25,536,505	\$ 26,154,461 **
Increase (Decrease)	<u>1,419,333</u>	<u>2,148,217</u>	<u>(3,432,010)</u>	<u>(4,738,530)</u> *	<u>-</u>
Fund Balance - End of Year	<u><u>\$ 23,388,288</u></u>	<u><u>\$ 25,536,505</u></u>	<u><u>\$ 22,104,495</u></u>	<u><u>\$ 20,797,975</u></u>	<u><u>\$ 26,154,461</u></u>

*Excludes Encumbrances Reappropriated in the amount of \$ 1,170,085

**FY2025 Fund Balance - Beginning of Year is based on an estimated actual Fund Balance - End of Year for FY2024

