

Long Range Capital Planning (CIP)



This Page Intentionally Left Blank

Capital Improvement Planning



This Page Intentionally Left Blank

COMMUNITY INVESTMENT CAPITAL IMPROVEMENT PLAN EXECUTIVE SUMMARY

A responsibility of local government officials is the preservation, maintenance, and improvement of capital assets. The Capital Improvement Plan (CIP) is the city's long-range strategic planning framework that addresses preservation, maintenance, and improvements to the infrastructure, parks and recreation, and other community facilities within the city. The CIP is used as an instrument to evaluate long-term capital needs and requests of the city and to establish timely and cost-effective funding for the projects that are identified and prioritized based on need and funding availability.

The CIP document covers a five-year span and is reviewed and updated annually. Documentation preparation takes approximately six months. During this time, city staff collects information, develops a draft of the project request for each of the departments - including timelines and costs, and prioritizes each project. The needs greatly outpace the resources available to address adequately, so many projects are deferred each year. Criteria utilized in assessing and prioritizing CIP projects include: City Council goals, public safety, operational efficiency, citizen input, economic growth, availability of funding, condition of existing facilities, protection and conservation, and beautification.

The goals of this community investment CIP are to:

- provide a systematic approach to replacing and repairing deteriorating infrastructure
- add new facilities that will enhance the quality of life for the residents of the City of Wilson
- develop a comprehensive strategy for the replacement of major capital items

This plan is a living document, highly dependent on the present economic conditions and is subject to changes. The operating budget and the CIP are closely related. Capital projects can impact future operating budgets either positively or negatively due to an increase or decrease in staffing, maintenance costs, or by providing capacity for new programs or services. In many cases, the completion of capital projects will impact a department's operating budget as projects are completed and require maintenance and upkeep. Some facilities may require additional utilities, such as electricity and water, above current consumption levels; however, an impact may not be readily evident when projects are funded and then constructed over several years. Consequently, the impacts of capital projects on the annual operating budget are estimated when available and noted in the CIP under each project when identified. While some completed projects may have little to no staffing or operating/maintenance costs associated with them (i.e. replacement of a culvert), others may bear considerable annual costs (i.e. the opening of a newly constructed fire station) that must be built into the City's operating budget. Most projects will not have an operating impact in the year during which they are funded since this is typically the construction/installation phase. Also, if a project is a renovation which does not include expansion and the operating costs are already captured in the department's annual operating budget, no additional operating costs will be identified.

Each project and departmental project summary clearly states the operational impact that will occur if the project transpires. Year one of the five-year CIP is used as the basis for the annual budget for capital projects in their associated departments. Additionally, any operational impact related to a project intended to be carried out in the first budget year of this plan is utilized in building the current year budget. The annual budget process may present further refinement to projects, project costs, and funding, and/or financing alternatives. The CIP does not appropriate money. The City's annual budget sets the appropriation authority levels for the subsequent year.

In summary, the CIP is a five-year community investment strategy for the funding and construction or repair of City buildings, streets, roads, storm drains, parks and recreation centers, drinking and waste water treatment, along with public utilities, energy related, electric, gas and broadband delivery system enhancements. The Capital Improvement Plan for FY 2025 – FY 2029 is shared on the pages that follow. This year's CIP includes projects in the General Fund, Electric Fund, Gas Fund, Water Resources Fund, Stormwater Management Fund, and Downtown Development Fund. While uncertainties related to the overall economic outlook remain a concern and an influence for funding all of the projects, each of these projects are identified for planning and will be carried out as funding permits. In those instances that a project is not carried out in the year identified for planning purposes, the project will be re-evaluated in the subsequent year, modified (if warranted) and moved to the next budget year, if still intended. All projects are reviewed annually based on the above criteria.

Capital Improvement Plan Introduction

We respectfully submit to you the Capital Improvement Plan (CIP) for fiscal years (FY) 2024 through 2028. This strategic planning document is a five-year outlook for anticipated capital projects designed to facilitate decision makers in the acquisition and systematic replacement of capital assets. These projects are primarily related to improvements in public safety, public service, parks and recreation, public utilities and facilities. Capital projects include tangible assets with a useful life of more than two years and require an expenditure of at least \$50,000; or for vehicles and equipment, have a useful life of at least fifteen years and a cost of at least \$150,000.

This advance planning of City projects increases public awareness, helps the City Council and staff makes choices and provides a basis for logical, reasonable, balanced decision-making. Updating the plan annually allows flexibility to respond to changing circumstances and needs reflective of our current and projected economic environment. The CIP takes into consideration the visions, goals and initiatives that Council has set for the City. Accordingly, the projects presented in the document are aligned with these goals and initiatives. Optimal capital planning provides a process that considers all possible projects at the same time and produces a planning program that balances projects, funding sources and timing schedules. The needs greatly outpace the resources available to address adequately, so many projects are deferred each year.

The development and update of the CIP is an on-going activity that is part of the overall annual budgeting process.

The first year of the CIP is called the Capital Budget. The Capital Budget is incorporated into the annual City Budget, which then appropriates the funds necessary to implement the capital improvement projects that will be undertaken in that budget year. The CIP is presented each year as a five-year planning guide and does not represent approval of any particular project. Individual projects in the CIP are given final approval when they are approved as a project. Individual capital project budgets are approved by the City Council. Information on individual projects can be found in the Capital Projects section.

An important criterion to consider when developing a Capital Improvement Plan is the financial impact that a completed capital project will have on a municipality's operating budget. While some completed projects may have little to no staffing or operating/maintenance costs associated with them (i.e. the replacement of a culvert), others may bear considerable annual costs (i.e. the opening of a newly constructed fire station) that must be built into the City's operating budget. The operating impacts, which are known at this point, have been included for capital projects under the Additional Operating Impact section.

While an integral role of the Capital Improvement Plan is to inform you of the planned projects and the financial impact of the many worthy projects, it is important to communicate that certain influences, especially during challenging economic times, can delay the timeline for any project. Thank you for the opportunity to present this document.

CAPITAL IMPROVEMENTS SUMMARY - ALL FUNDS

2025 - 2029

All Funds	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Projects by Department						
Police	\$ 918,710	\$ 1,562,280	\$ 746,270	\$ 13,777,520	\$ 558,770	\$ 17,563,550
Fire	210,000	2,250,000	7,100,000	9,360,000	3,510,000	22,430,000
Planning and Community Revitalization		100,000				100,000
Parks & Recreation	20,000	3,257,500	1,090,000	190,000	140,000	4,697,500
Electric		14,784,320	11,134,400	1,350,000	3,650,000	30,918,720
Gas	190,000	1,200,000	1,200,000	-	-	2,590,000
Water Resources	1,875,000	3,122,780	9,522,780	51,872,780	121,172,780	187,566,120
Stormwater Management	825,000	750,000		-	-	1,575,000
Downtown Development		3,602,000	3,677,000	2,150,000	275,000	9,704,000
Total Project Costs	\$ 4,038,710	\$ 30,628,880	\$ 34,470,450	\$ 78,700,300	\$ 129,306,550	\$ 277,144,890

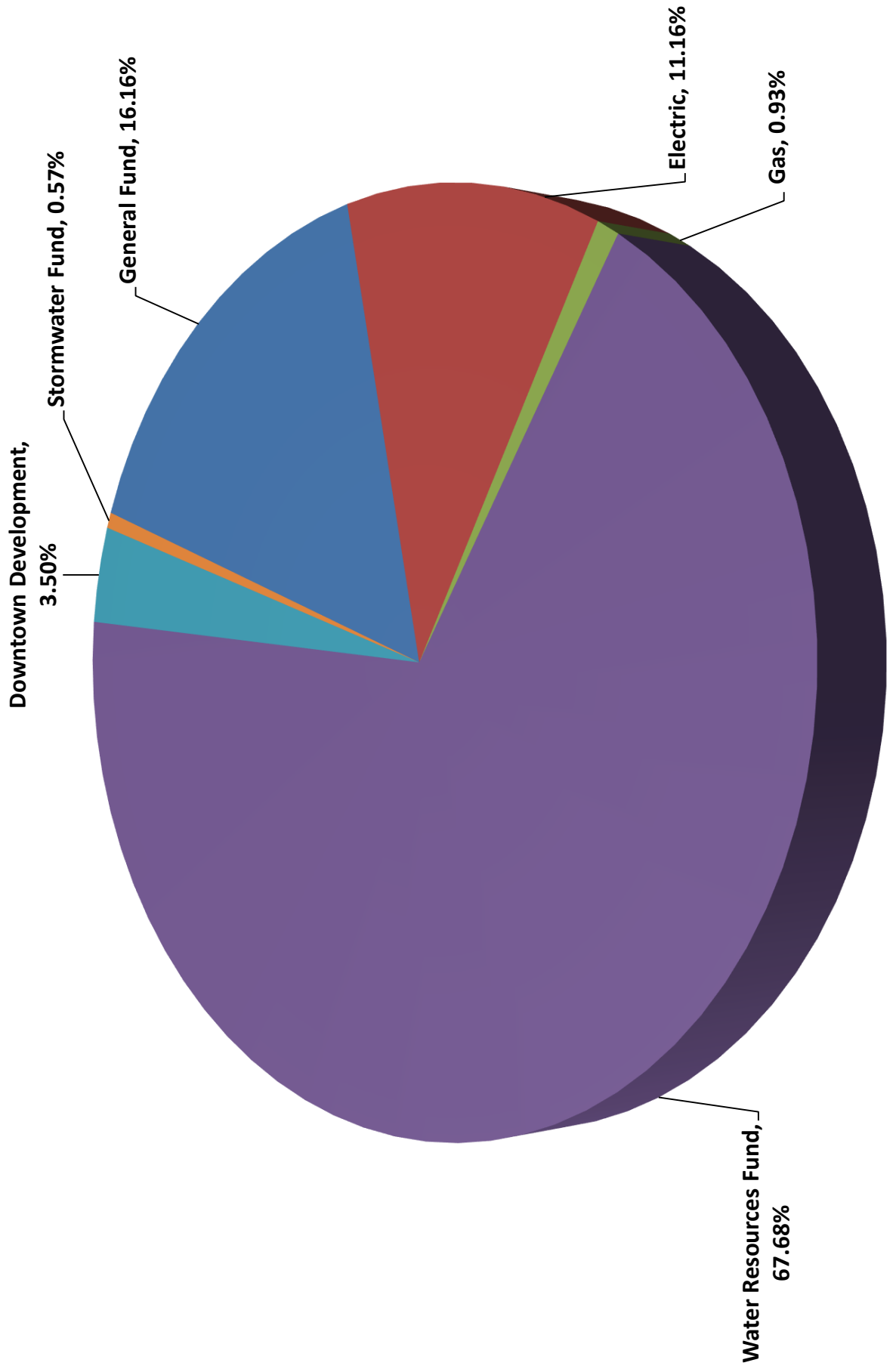
Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Current Revenues	\$ 3,480,000	\$ 16,820,100	\$ 13,220,180	\$ 2,095,780	\$ 4,195,780	\$ 39,811,840
Debt: Bond/Installment Purchase Financing	-	1,000,000	6,000,000	68,593,750	123,350,000	198,943,750
Fund Balance	558,710	12,808,780	15,250,270	8,010,770	1,760,770	38,389,300
Total Funding Sources	\$ 4,038,710	\$ 30,628,880	\$ 34,470,450	\$ 78,700,300	\$ 129,306,550	\$ 277,144,890

Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	221,000	1,207,000	7,480,940	16,129,050	25,037,990

Grand Total Costs	\$ 4,038,710	\$ 30,849,880	\$ 35,677,450	\$ 86,181,240	\$ 145,435,600	\$ 302,182,880
--------------------------	---------------------	----------------------	----------------------	----------------------	-----------------------	-----------------------

Capital Improvement Plan Summary Project Expenditures by Fund

FY 2025 - 2029

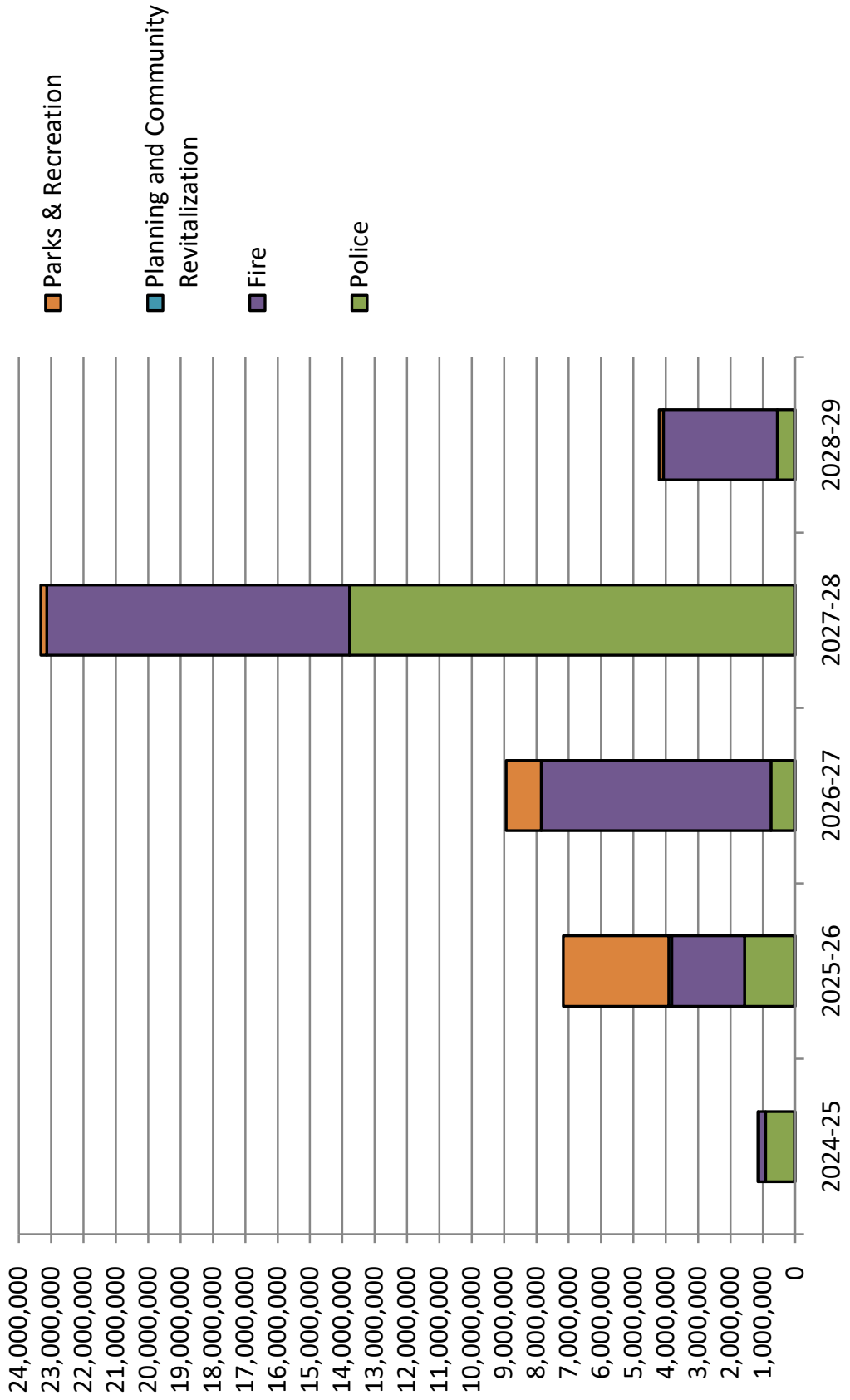


CAPITAL IMPROVEMENTS SUMMARY - GENERAL FUND
2025 - 2029

General Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
General Fund Projects Capital by Department						
Police	\$ 918,710	\$ 1,562,280	\$ 746,270	\$ 13,777,520	\$ 558,770	\$ 17,563,550
Fire	210,000	2,250,000	7,100,000	9,360,000	3,510,000	22,430,000
Planning and Community Revitalization	-	100,000	-	-	-	100,000
Parks & Recreation	20,000	3,257,500	1,090,000	190,000	140,000	4,697,500
Subtotal for Submitted Projects	\$ 1,148,710	\$ 7,169,780	\$ 8,936,270	\$ 23,327,520	\$ 4,208,770	\$ 44,791,050
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	221,000	1,207,000	3,295,940	3,237,050	7,960,990
Grand Total	\$ 1,148,710	\$ 7,390,780	\$ 10,143,270	\$ 26,623,460	\$ 7,445,820	\$ 52,752,040

General Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
FUNDING SOURCES:						
General Current Revenue	\$ 590,000	\$ 563,000	\$ 613,000	\$ 473,000	\$ 273,000	\$ 2,512,000
Debt: Bond/Installment Purchase Financing	-	1,000,000	6,000,000	22,093,750	3,350,000	32,443,750
Fund Balance	558,710	5,606,780	2,323,270	760,770	585,770	9,835,300
Subtotal of Funding Sources for Projects	\$ 1,148,710	\$ 7,169,780	\$ 8,936,270	\$ 23,327,520	\$ 4,208,770	\$ 44,791,050
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	221,000	1,207,000	3,295,940	3,237,050	7,960,990
Grand Total	\$ 1,148,710	\$ 7,390,780	\$ 10,143,270	\$ 26,623,460	\$ 7,445,820	\$ 52,752,040

Capital Improvement Summary General Fund by Department 2025-2029



PROJECTS SUMMARY - GENERAL FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2025-26													Total Years
			2024-25	2025-26	2026-27	2027-28	2028-29									
PO-01	CentralSquare Update Records Management Software	\$ -	\$ 380,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 113,000	\$ 832,000	
PO-02	Police Vehicle Replacement Plan	-	445,770	445,770	445,770	445,770	445,770	445,770	445,770	445,770	445,770	445,770	445,770	445,770	2,228,850	
PO-03	In-Car Video System	-	92,940	-	-	-	-	-	-	-	-	-	-	-	92,940	
PO-04	3D Laser Scanner	-	-	66,010	-	-	-	-	-	-	-	-	-	-	66,010	
PO-05	Police Department Headquarters	-	-	937,500	187,500	187,500	13,218,750	13,218,750	13,218,750	13,218,750	13,218,750	13,218,750	13,218,750	13,218,750	14,343,750	
FR-01	Structural Personal Protective Equipment Replacement	-	160,000	-	-	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	160,000	480,000	
FR-02	Replace Brush Truck (F014)	-	-	350,000	-	-	-	-	-	-	-	-	-	-	350,000	
FR-03	Station Maintenance	-	50,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	250,000	
FR-04	Fire Station 6	-	-	400,000	5,200,000	5,200,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	9,100,000	
FR-05	Replacement of Support 1 F111 & Sq 1 F030	-	-	1,000,000	-	-	-	-	-	-	-	-	-	-	1,000,000	
FR-06	Fire Station 7	-	-	-	400,000	400,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	8,450,000	
FR-07	Upgrades to Training Center	-	-	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	800,000	
FR-08	Replace F116	-	-	-	1,000,000	1,000,000	-	-	-	-	-	-	-	-	1,000,000	
FR-09	Replace F117	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
PL-01	City-Wide Greenway System Planning	-	-	100,000	-	-	-	-	-	-	-	-	-	-	100,000	
PR-01	Additional Parking Lot at Recreation Park Community Center	-	-	225,000	-	-	-	-	-	-	-	-	-	-	225,000	
PR-02	Cart Paths at Wedgewood	-	-	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	480,000	
PR-03	Contentnea Creek Blueway Construction/Kayak Launch	-	-	150,000	-	-	-	-	-	-	-	-	-	-	150,000	
PR-04	Greenway Construction	-	-	50,000	-	-	-	-	-	-	-	-	-	-	50,000	
PR-05	New Signage for Park System	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	100,000	
PR-06	Playground Combo Replacement	-	-	75,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	175,000	
PR-07	Shelter at the Rose Garden	-	-	30,000	-	-	-	-	-	-	-	-	-	-	30,000	
PR-08	Toisnot Park Renovations	-	-	115,000	900,000	900,000	-	-	-	-	-	-	-	-	1,015,000	
PR-09	Wedgewood Putting Green/Driving Range Renovation	-	-	75,000	-	-	-	-	-	-	-	-	-	-	75,000	
PR-10	Wiggins Mill Renovation	-	-	2,300,000	-	-	-	-	-	-	-	-	-	-	2,300,000	
PR-11	Kayak Launch	-	-	45,000	-	-	-	-	-	-	-	-	-	-	45,000	
PR-12	Buoy System	-	-	7,500	-	-	-	-	-	-	-	-	-	-	7,500	
PR-13	Field 7 & 8 Accessibility Plan	-	-	45,000	-	-	-	-	-	-	-	-	-	-	45,000	
	Total Projects Summary	\$ -	\$ 1,148,710	\$ 7,169,780	\$ 8,936,270	\$ 23,327,520	\$ 4,208,770	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	\$ 44,791,050	

NEW DEBT SERVICE - GENERAL FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
PO-01	CentralSquare Update Records Management Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PO-02	Police Vehicle Replacement Plan	-	-	-	-	-	-	-
PO-03	In-Car Video System	-	-	-	-	-	-	-
PO-04	3D Laser Scanner	-	-	-	-	-	-	-
PO-05	Police Department Headquarters	-	-	-	1,178,440	-	1,152,250	2,330,690
FR-01	Structural Personal Protective Equipment Replacement	-	-	-	-	-	-	-
FR-02	Replace Brush Truck (F014)	-	-	-	-	-	-	-
FR-03	Station Maintenance	-	-	-	-	-	-	-
FR-04	Fire Station 6	-	-	765,000	-	748,000	731,000	2,244,000
FR-05	Replacement of Support 1 F111 & Sq 1 F030	-	221,000	221,000	-	221,000	221,000	884,000
FR-06	Fire Station 7	-	-	-	706,500	-	690,800	1,397,300
FR-07	Upgrades to Training Center	-	-	-	-	-	-	-
FR-08	Replace F116	-	-	221,000	-	221,000	221,000	663,000
FR-09	Replace F117	-	-	-	-	221,000	221,000	442,000
PL-01	City-Wide Greenway System Planning	-	-	-	-	-	-	-
PR-01	Additional Parking Lot at Recreation Park Community Center	-	-	-	-	-	-	-
PR-02	Cart Paths at Wedgewood	-	-	-	-	-	-	-
PR-03	Contentnea Creek Blueway Construction/Kayak Launch	-	-	-	-	-	-	-
PR-04	Greenway Construction	-	-	-	-	-	-	-
PR-05	New Signage for Park System	-	-	-	-	-	-	-
PR-06	Playground Combo Replacement	-	-	-	-	-	-	-
PR-07	Shelter at the Rose Garden	-	-	-	-	-	-	-
PR-08	Toisnot Park Renovations	-	-	-	-	-	-	-
PR-09	Wedgewood Putting Green/Driving Range Renovation	-	-	-	-	-	-	-
PR-10	Wiggins Mill Renovation	-	-	-	-	-	-	-
PR-11	Kayak Launch	-	-	-	-	-	-	-
PR-12	Buoy System	-	-	-	-	-	-	-
PR-13	Field 7 & 8 Accessibility Plan	-	-	-	-	-	-	-
Total New Debt Service		\$ -	\$ -	\$ 221,000	\$ 1,207,000	\$ 3,295,940	\$ 3,237,050	\$ 7,960,990

**CAPITAL IMPROVEMENTS SUMMARY - ELECTRIC FUND
2025-2029**

Electric Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
Electric Fund Projects - Capital	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720
Subtotal for Submitted Projects	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720

Electric Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
FUNDING SOURCES:						
Enterprise Revenue	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720
Subtotal of Funding Sources for Projects	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720

PROJECTS SUMMARY - ELECTRIC FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
EL-01	Substation Transformers	\$ -	\$ -	\$ 1,800,000	\$ 1,800,000	\$ -	\$ 1,800,000	\$ 5,400,000
EL-02	Vacuum LTC Upgrade	-	-	200,000	200,000	-	-	400,000
EL-03	New Substation at Campus @ 587	-	-	6,534,400	-	-	-	6,534,400
EL-04	New Substation at Corporate Parkway	-	-	-	6,534,400	-	-	6,534,400
EL-05	Heavy Equipment	916,000	-	1,850,000	1,850,000	1,350,000	1,850,000	6,900,000
EL-06	Right-of-Way (ROW) for New Transmission Line	-	-	750,000	750,000	-	-	1,500,000
EL-07	New Transmission Line	-	-	3,649,920	-	-	-	3,649,920
Total Projects Summary		\$ 916,000	\$ -	\$ 14,784,320	\$ 11,134,400	\$ 1,350,000	\$ 3,650,000	\$ 30,918,720

NEW DEBT SERVICE - ELECTRIC FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
EL-01	Substation Transformers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EL-03	New Substation at Campus @ 587	-	-	-	-	-	-	-
EL-04	New Substation at Corporate Parkway	-	-	-	-	-	-	-
EL-05	Heavy Equipment	-	-	-	-	-	-	-
EL-06	Right-of-Way (ROW) for New Transmission Line	-	-	-	-	-	-	-
EL-07	New Transmission Line	-	-	-	-	-	-	-
Total New Debt Service		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CAPITAL IMPROVEMENTS SUMMARY - GAS FUND
2025-2029**

Gas Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
Gas Fund Projects - Capital	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000
Subtotal for Submitted Projects	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000

Gas Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
FUNDING SOURCES:						
Enterprise Revenue	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000
Subtotal of Funding Sources for Projects	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000

PROJECTS SUMMARY - GAS FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS					Total Years
		2024-25	2025-26	2026-27	2027-28	2028-29	
GS-01	Gas Tapping Tee Replacement	\$ -	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,400,000
GS-02	Heavy Equipment	190,000	-	-	-	-	190,000
Total Projects Summary		\$ 190,000	\$ 1,200,000	\$ 1,200,000	\$ -	\$ -	\$ 2,590,000

NEW DEBT SERVICE - GAS FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS					Total Years
		2024-25	2025-26	2026-27	2027-28	2028-29	
GS-01	Gas Tapping Tee Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GS-02	Heavy Equipment	-	-	-	-	-	-
Total New Debt Service		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CAPITAL IMPROVEMENTS SUMMARY - WATER RESOURCES FUND
2025 - 2029**

Water Resources Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
Water Resources Fund Projects - Capital	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 51,872,780	\$ 121,172,780	\$ 187,566,120
Subtotal for Submitted Projects	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 51,872,780	\$ 121,172,780	\$ 187,566,120
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	-	-	4,185,000	12,892,000	17,077,000
Grand Total	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 56,057,780	\$ 134,064,780	\$ 204,643,120

Water Resources Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
FUNDING SOURCES:						
Enterprise Revenue	\$ 1,875,000	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 2,966,120
Debt: Bond/Installment Purchase Financing	-	-	-	46,500,000	120,000,000	166,500,000
Fund Balance	-	2,850,000	9,250,000	5,100,000	900,000	18,100,000
Subtotal of Funding Sources for Projects	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 51,872,780	\$ 121,172,780	\$ 187,566,120
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	-	-	4,185,000	12,892,000	17,077,000
Grand Total	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 56,057,780	\$ 134,064,780	\$ 204,643,120

PROJECTS SUMMARY - WATER RESOURCES FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2025-26								Total Years	
			2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32		
WR-01	Copper and Lead Service Inventory	\$ -	\$ -	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 272,780	\$ 1,091,120
WR-02	Toisnot Lake Dredging	-	-	1,350,000	1,250,000	-	-	-	-	-	-	2,600,000
WR-03	Wiggins Mill Expansion	-	-	-	1,000,000	47,000,000	-	-	-	-	-	48,000,000
WR-04	Upgrade Station	-	600,000	-	-	-	-	-	-	-	-	600,000
WR-05	Water Modeling Study	-	275,000	-	-	-	-	-	-	-	-	275,000
WR-06	WWTP - Bar Screen Replacement at Headworks Facility	-	1,000,000	-	-	-	-	-	-	-	-	1,000,000
WR-07	New Secondary Clarifier #6 & RAS Pump Station #4	-	-	1,000,000	6,500,000	4,500,000	-	-	-	-	-	12,000,000
WR-08	Mechanical Bar Screen at Stantonburg Pump Station	-	-	500,000	-	-	-	-	-	-	-	500,000
WR-09	Mechanical Bar Screen at Longview Pump Station	-	-	-	500,000	-	-	-	-	-	-	500,000
WR-10	Windemere Pump Station	-	-	-	-	100,000	-	-	-	900,000	-	1,000,000
WR-11	WWTP Expansion from 14.0 MGD to 17.3 MGD	-	-	-	-	-	-	120,000,000	-	-	-	120,000,000
Total Projects Summary			\$ -	\$ 1,875,000	\$ 3,122,780	\$ 9,522,780	\$ 51,872,780	\$ 121,172,780	\$ 187,566,120	\$ -	\$ -	\$ 187,566,120

NEW DEBT SERVICE - WATER RESOURCES FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS										Total Years	
		2024-25	2025-26	2026-27	2027-28	2028-29							
WR-01	Copper and Lead Service Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
WR-02	Toisnot Lake Dredging	-	-	-	-	-	-	-	-	-	-	-	-
WR-03	Wiggins Mill Expansion	-	-	-	4,185,000	-	-	-	-	4,092,000	-	-	8,277,000
WR-04	Upgrade Station	-	-	-	-	-	-	-	-	-	-	-	-
WR-05	Water Modeling Study	-	-	-	-	-	-	-	-	-	-	-	-
WR-06	WWTP - Bar Screen Replacement at Headworks Facility	-	-	-	-	-	-	-	-	-	-	-	-
WR-07	New Secondary Clarifier #6 & RAS Pump Station #4	-	-	-	-	-	-	-	-	-	-	-	-
WR-08	Mechanical Bar Screen at Stantonburg Pump Station	-	-	-	-	-	-	-	-	-	-	-	-
WR-09	Mechanical Bar Screen at Longview Pump Station	-	-	-	-	-	-	-	-	-	-	-	-
WR-10	Windemere Pump Station	-	-	-	-	-	-	-	-	-	-	-	-
WR-11	WWTP Expansion from 14.0 MGD to 17.3 MGD	-	-	-	-	-	-	-	-	8,800,000	-	-	8,800,000
Total New Debt Service		\$ -	\$ -	\$ -	\$ 4,185,000	\$ -	\$ -	\$ -	\$ 4,185,000	\$ 12,892,000	\$ 8,800,000	\$ 17,077,000	

**CAPITAL IMPROVEMENTS SUMMARY - STORMWATER MANAGEMENT FUND
2025 - 2029**

Stormwater Management Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
Stormwater Management Fund Projects - Capital	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000
Subtotal for Submitted Projects	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000

Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	-	-	-	-	-

Grand Total	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000
--------------------	-------------------	-------------------	-------------	-------------	-------------	---------------------

Stormwater Management Fund

	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
Enterprise Revenue	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000
Subtotal of Funding Sources for Projects	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000

Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	-	-	-	-	-	-

Grand Total	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000
--------------------	-------------------	-------------------	-------------	-------------	-------------	---------------------

PROJECTS SUMMARY - STORMWATER MANAGEMENT FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
SM-01	Toisnot Reservoir Forebay	-	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000
Total Projects Summary		-	\$ 825,000	\$ 750,000	\$ -	\$ -	\$ -	\$ 1,575,000

NEW DEBT SERVICE - STORMWATER MANAGEMENT FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
SM-01	Toisnot Reservoir Forebay	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total New Debt Service		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**CAPITAL IMPROVEMENTS SUMMARY - DOWNTOWN DEVELOPMENT FUND
2025 - 2029**

Downtown Development Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Total ALL Requests
Downtown Development Fund Projects - Capital	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000
Subtotal for Submitted Projects	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000

Downtown Development Fund	2024-25	2025-26	2026-27	2027-28	2028-29	Project Total:
FUNDING SOURCES:						
Fund Balance	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000
Subtotal of Funding Sources for Projects	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000
Additional Operating Impact	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand Total	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000

PROJECTS SUMMARY - DOWNTOWN DEVELOPMENT FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
DD-01	Barnes and Douglas Streetscape	\$ 120,000	\$ -	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ -	\$ 4,500,000
DD-02	Tarboro Street Streetscape	-	-	75,000	375,000	375,000	-	825,000
DD-03	Downtown Parking Lot Improvements/Beautification	-	-	250,000	250,000	275,000	275,000	1,050,000
DD-04	Parking Demand Control	-	-	113,000	-	-	-	113,000
DD-05	Downtown Holiday Décor	200,000	-	100,000	-	-	-	100,000
DD-06	Downtown Furnishings	-	-	64,000	52,000	-	-	116,000
DD-07	Douglas from Nash to South Streetscape	120,000	-	1,500,000	1,500,000	-	-	3,000,000
Total Projects Summary		\$ 440,000	\$ -	\$ 3,602,000	\$ 3,677,000	\$ 2,150,000	\$ 275,000	\$ 9,704,000

NEW DEBT SERVICE - DOWNTOWN DEVELOPMENT FUND

PROJECT NUMBER	CAPITAL PROJECTS	PRIOR YEARS	2024-25	2025-26	2026-27	2027-28	2028-29	Total Years
DD-01	Barnes and Douglas Streetscape	\$ -	\$ -	-	\$ -	-	\$ -	\$ -
DD-02	Tarboro Street Streetscape	-	-	-	-	-	-	-
DD-03	Downtown Parking Lot Improvements/Beautification	-	-	-	-	-	-	-
DD-04	Parking Demand Control	-	-	-	-	-	-	-
DD-05	Downtown Holiday Décor	-	-	-	-	-	-	-
DD-06	Downtown Furnishings	-	-	-	-	-	-	-
DD-07	Douglas from Nash to South Streetscape	-	-	-	-	-	-	-
Total New Debt Service		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Multi-Year
Long-Term
Financial
Forecasting*

MULTI-YEAR LONG-TERM FINANCIAL FORECASTING

As any manager preparing a budget will tell you, it can be hard predicting what will happen tomorrow, let alone a year from now. A myriad of factors ranging from the trends of the real estate market to local economic conditions impacting sales taxes and service charges can swing revenues by a wide margin. Shifting of political priorities at the state and federal levels can present funding surprises in the middle of a fiscal year. And unexpected emergencies, man-made and natural, can throw off the most detailed expenditure plans.

Forecasts can be used for 1) creating a more strategic context for evaluating the annual budget, 2) establishing a baseline for measuring the long-term impact of decisions, 3) testing the economic impact of best and worst case funding scenarios, and 4) establishing a baseline projection of revenues, expenditures, and related future cash flows and fund balances, which are key metrics in evaluating the organization's financial health.

The City of Wilson's baseline forecasts are based on recurring revenues and expenditures and projected five years into the future. Projections involve the conservative application of assumptions about future changes in revenues and expenditures. We use historical analysis to establish assumptions and project out by using a blended average of historical changes. Projections include certain assumptions about the economic cycle with consideration applied for potential legislative decision-making involving revenue sources.

GENERAL FUND PROJECTION

	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29	FY2029-30
Revenues						
Property Taxes	\$ 31,805,700	\$ 33,077,928	\$ 34,401,045	\$ 35,777,087	\$ 37,208,170	\$ 38,696,497
Other Taxes	12,201,500	12,942,545	13,330,821	13,730,746	14,142,668	14,595,233
Intergovernmental	6,970,500	7,075,058	7,181,184	7,288,902	7,398,236	7,509,210
Sales/Charges for Services	8,473,850	8,728,066	8,989,908	9,259,605	9,537,393	9,823,515
Licenses, Permits, etc.	1,574,700	1,621,941	1,670,599	1,720,717	1,772,339	1,825,509
Miscellaneous Income	5,008,210	2,505,333	3,323,580	2,772,700	4,355,570	2,775,460
Investment Income	250,000	253,750	257,556	261,419	265,340	269,320
Interfund Transfers In	3,834,930	3,834,930	3,834,930	3,834,930	3,834,930	3,834,930
Fund Balance Appropriated	-	701	1,418	28,433	29,185	29,954
Total Revenues	\$ 70,119,390	\$ 70,040,252	\$ 72,991,041	\$ 74,674,539	\$ 78,543,831	\$ 79,359,628
Appropriations						
Personnel Services	\$ 51,393,050	\$ 52,420,911	\$ 53,469,329	\$ 54,538,716	\$ 55,629,490	\$ 56,742,080
Operating Expenses	25,048,870	25,424,604	25,805,973	26,193,063	26,585,959	26,984,748
Recovered Costs	(16,914,490)	(17,083,635)	(17,254,471)	(17,427,016)	(17,601,286)	(17,777,299)
Capital Outlay	2,050,270	1,437,242	949,730	1,746,356	4,532,038	4,492,649
Debt Service	5,640,560	5,390,000	7,569,350	7,172,290	6,946,500	6,466,320
Other Expenses	450,000	-	-	-	-	-
Transfers to Other Funds	2,451,130	2,451,130	2,451,130	2,451,130	2,451,130	2,451,130
Total Appropriations	\$ 70,119,390	\$ 70,040,252	\$ 72,991,041	\$ 74,674,539	\$ 78,543,831	\$ 79,359,628

GENERAL FUND ASSUMPTIONS

Revenue Assumptions

FY2026 - FY2030

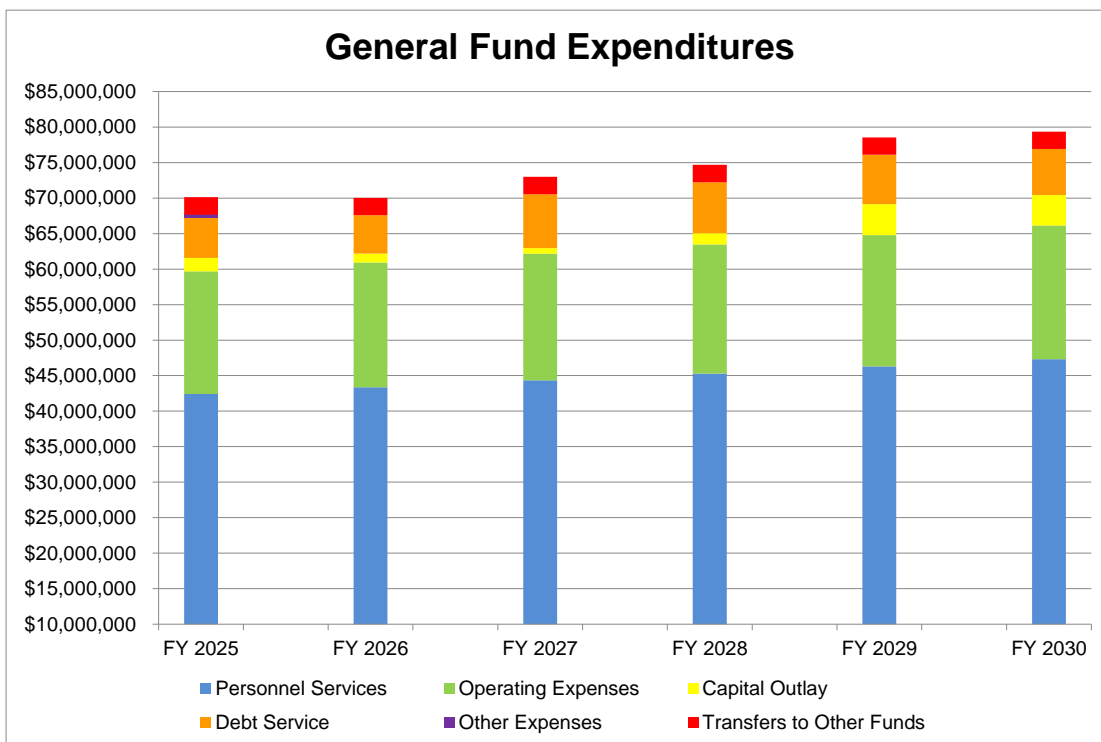
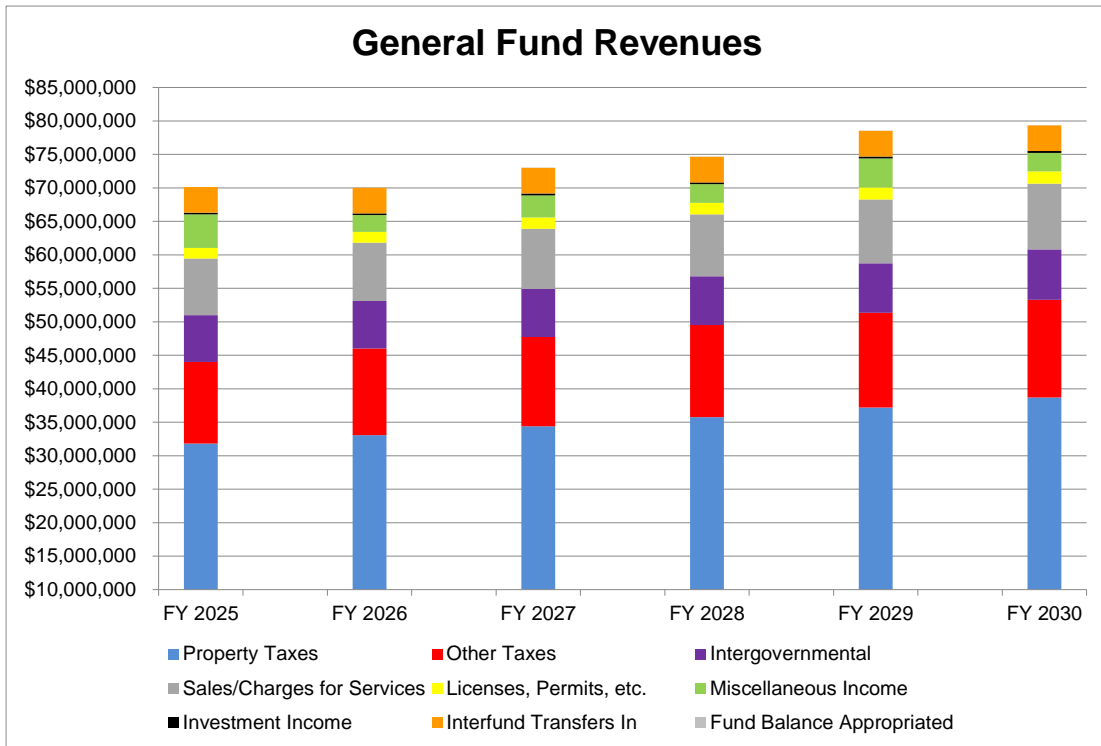
- *Property Tax Base - Projected to grow at average 4.0% annually overall.
- *Other taxes (sales taxes) -Projected at 3% growth annually.
- *Intergovernmental is projected at 1.5% growth annually.
- *Sales/charges for services, Licenses and permits, Miscellaneous income, and Investment income - Projected at 3.0% growth annually. (Miscellaneous income adjusted for stadium-related items which may not reoccur.)
- *Installment Purchase Financing - Projected to hold constant.
- *Payment in Lieu of Taxes (PILOT) Transfer - Projected to hold constant.

Appropriation Assumptions

FY2026 - FY2030

- *Personnel Services - (all salaries and benefits) Appropriations are projected at average 2.0% growth annually.
- *Operating expenses - Appropriations are projected at 1.5% growth annually.
- *Recovered Costs - Appropriations are projected at 1% growth annually.
- *Capital Outlay - Appropriations are projected as needed.
- *Debt Service - Appropriations are projected to hold constant with new debt service replacing old debt service.
- *Other Expenses - Appropriations are projected to be zero.
- *Transfers to Other Funds - Projected to hold constant.

GENERAL FUND ASSUMPTIONS



ELECTRIC FUND PROJECTION

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>FY2026-27</u>	<u>FY2027-28</u>	<u>FY2028-29</u>	<u>FY2029-30</u>
Revenues						
Sales/Charges for Services	\$ 127,825,560	\$ 129,742,943	\$ 131,689,087	\$ 133,664,423	\$ 135,669,389	\$ 137,704,430
Miscellaneous Income	505,940	510,999	516,109	521,270	526,483	531,748
Investment Income	400,000	400,000	400,000	400,000	400,000	400,000
Fund Balance Appropriated	500,000	-	-	-	-	-
Total Revenues	<u>\$ 129,231,500</u>	<u>\$ 130,653,942</u>	<u>\$ 132,605,196</u>	<u>\$ 134,585,693</u>	<u>\$ 136,595,872</u>	<u>\$ 138,636,178</u>
Appropriations						
Personnel Services	\$ 11,765,560	\$ 11,942,043	\$ 12,121,174	\$ 12,302,992	\$ 12,487,537	\$ 12,674,850
Operating Expenses	19,657,000	19,951,855	20,251,132	20,554,892	20,863,193	21,176,057
Power Purchase	84,766,440	85,614,104	86,470,245	87,334,947	88,208,296	89,090,379
Capital Outlay	4,316,020	5,153,245	5,661,035	5,491,100	6,133,500	7,146,500
Debt Service	2,894,460	2,101,615	2,210,530	3,010,682	3,012,266	2,657,312
Other Expenses	2,665,820	2,665,820	2,665,820	2,665,820	2,665,820	2,665,820
Transfers to Other Funds	3,166,200	3,225,260	3,225,260	3,225,260	3,225,260	3,225,260
Total Appropriations	<u>\$ 129,231,500</u>	<u>\$ 130,653,942</u>	<u>\$ 132,605,196</u>	<u>\$ 134,585,693</u>	<u>\$ 136,595,872</u>	<u>\$ 138,636,178</u>

ELECTRIC FUND ASSUMPTIONS

Revenue Assumptions

FY2026 - FY2030

*Sales/Charges for Services - Projected at 1.50% growth annually.

*Miscellaneous income - Projected at 1.0% growth annually.

*Investment Income - Projected to hold constant.

Appropriation Assumptions

FY2026 - FY2030

*Personnel Services (all salaries and benefits) appropriations are projected at average 1.5% growth annually.

*Operating expenses appropriations are projected at 1.5% growth annually.

*Power Purchases - Projected at 1% growth annually

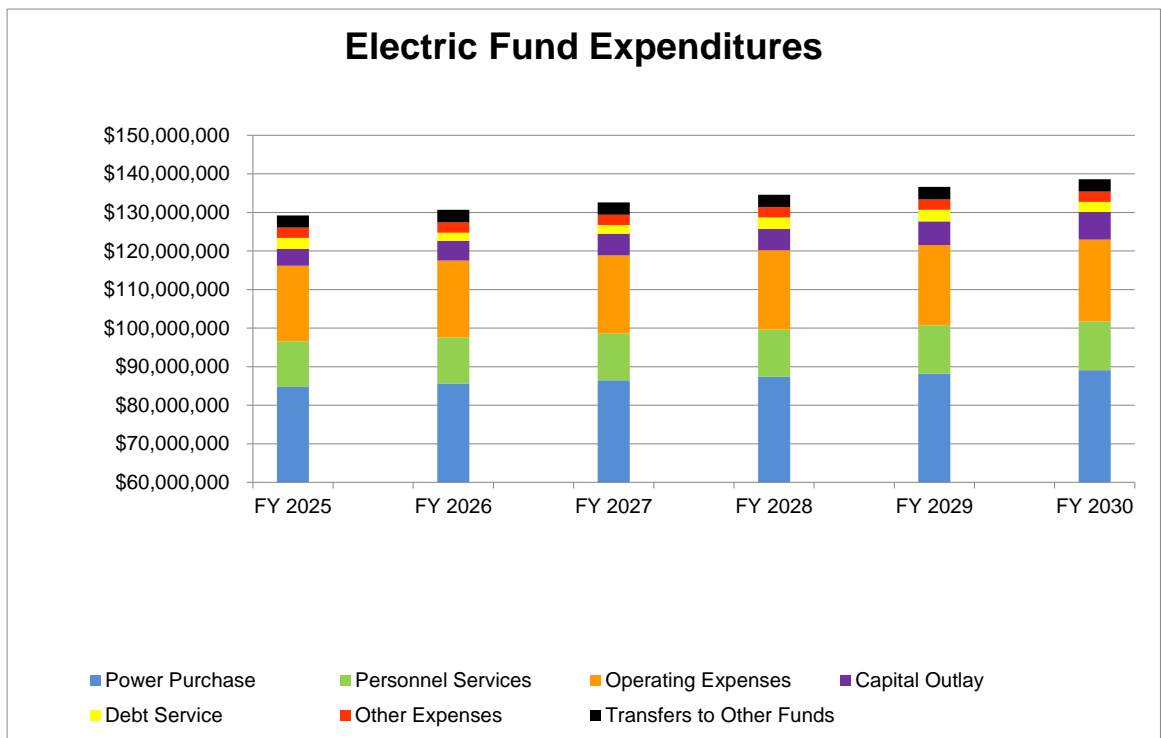
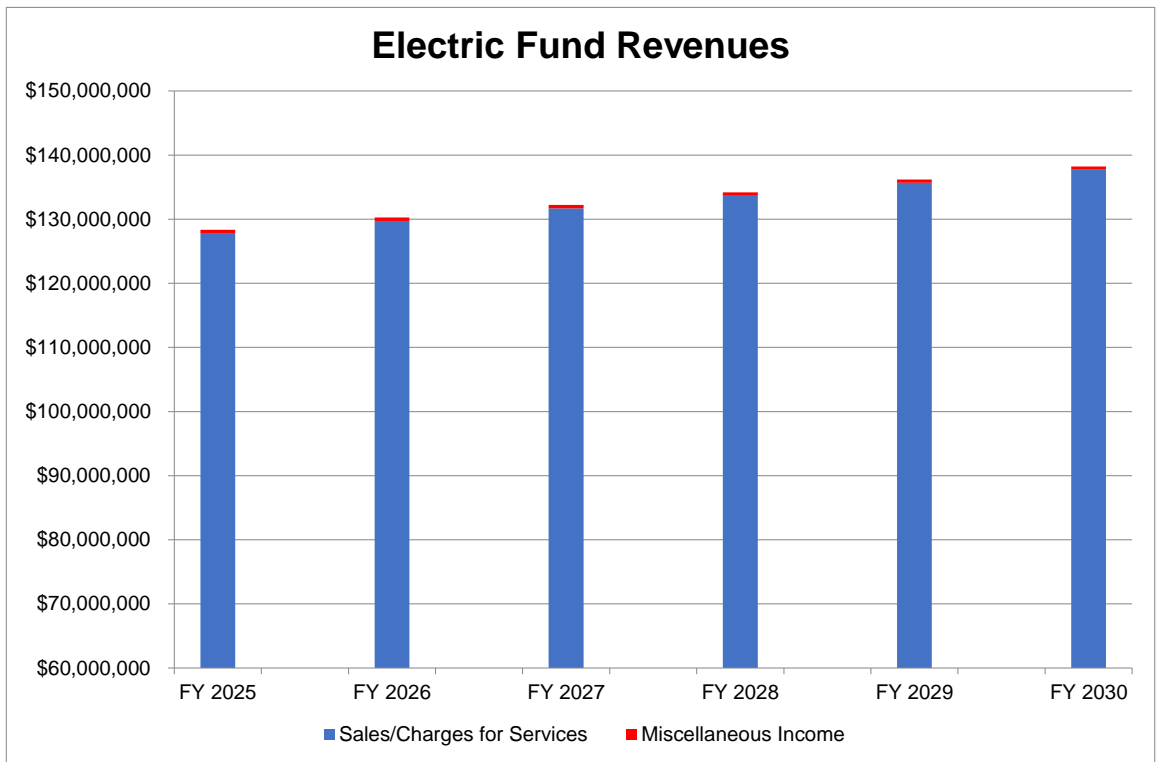
*Capital Outlay - Projected based on capacity.

*Debt Service appropriations - Projected at actual remaining debt service with no projected new debt payments.

*Other expenses - Projected to hold constant.

*Transfers to Other Funds - Projected at 0% growth annually. Payment in lieu of taxes transfer is included in this category.

ELECTRIC FUND ASSUMPTIONS



GAS FUND PROJECTION

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>FY2026-27</u>	<u>FY2027-28</u>	<u>FY2028-29</u>	<u>FY2029-30</u>
Revenues						
Sales/Charges for Services	\$ 21,022,000	\$ 21,232,220	\$ 21,444,542	\$ 21,658,987	\$ 21,875,577	\$ 22,094,333
Miscellaneous Income	5,000	5,050	5,101	5,152	5,204	5,256
Fund Balance Appropriated	-	-	-	-	-	-
Total Revenues	<u>\$ 21,027,000</u>	<u>\$ 21,237,270</u>	<u>\$ 21,449,643</u>	<u>\$ 21,664,139</u>	<u>\$ 21,880,781</u>	<u>\$ 22,099,589</u>
Appropriations						
Personnel Services	\$ 3,335,260	\$ 3,385,289	\$ 3,436,068	\$ 3,487,609	\$ 3,539,923	\$ 3,593,022
Operating Expenses	3,746,380	3,802,539	3,859,564	3,917,537	3,976,348	4,035,727
Gas Purchase	11,706,350	11,823,414	11,941,648	12,061,064	12,181,675	12,303,492
Recovered Costs	(175,110)	(189,470)	(189,470)	(189,470)	(189,470)	(189,470)
Capital Outlay	917,500	907,400	885,500	862,500	838,500	815,500
Debt Service	259,820	259,800	259,800	259,800	259,800	258,050
Other Expenses	9,570	9,570	9,570	9,570	9,570	9,570
Transfers to Other Funds	1,227,230	1,238,728	1,246,963	1,255,529	1,264,435	1,273,698
Total Appropriations	<u>\$ 21,027,000</u>	<u>\$ 21,237,270</u>	<u>\$ 21,449,643</u>	<u>\$ 21,664,139</u>	<u>\$ 21,880,781</u>	<u>\$ 22,099,589</u>

GAS FUND ASSUMPTIONS

Revenue Assumptions

FY2026 - FY2030

*Sales/Charges for Services - Projected at 1.0% growth annually.

*Miscellaneous income - Projected at 1.0% growth annually.

Appropriation Assumptions

FY2026 - FY2030

*Personnel Services (all salaries and benefits) appropriations - Projected at average 1.5% growth annually.

*Operating expenses appropriations - Projected at 1.5% growth annually.

*Gas Purchases - Projected at 1.0% growth annually.

*Recovered Costs appropriations - Projected at 0% growth annually.

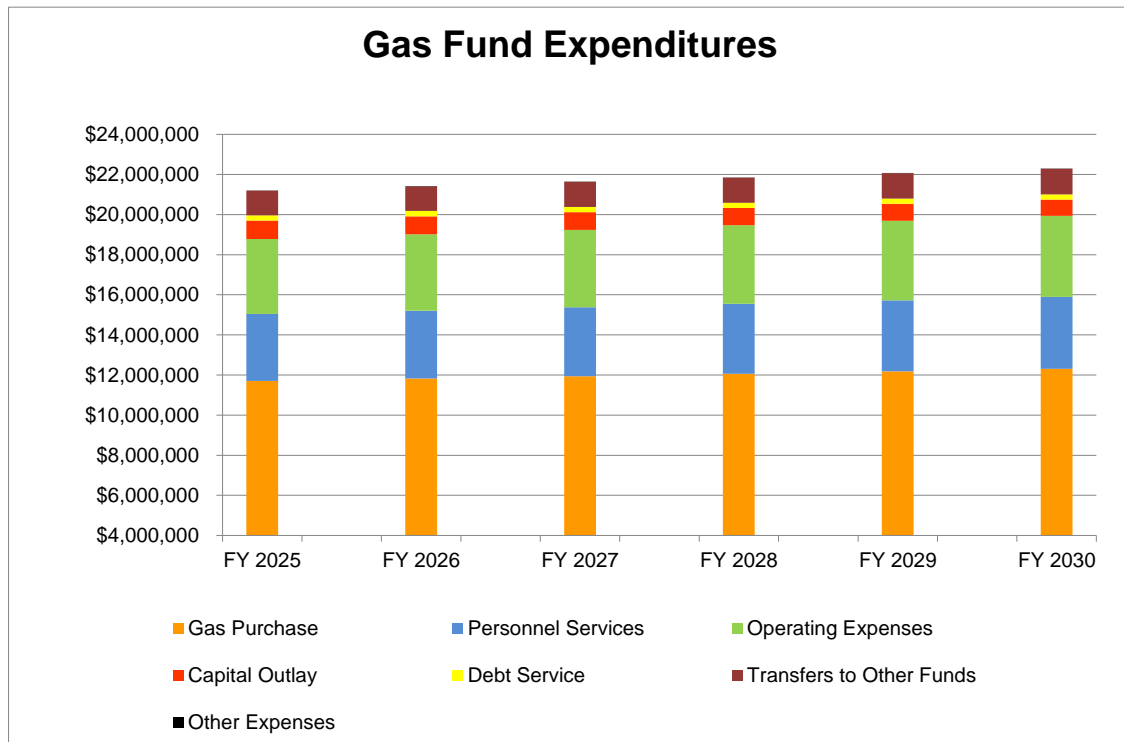
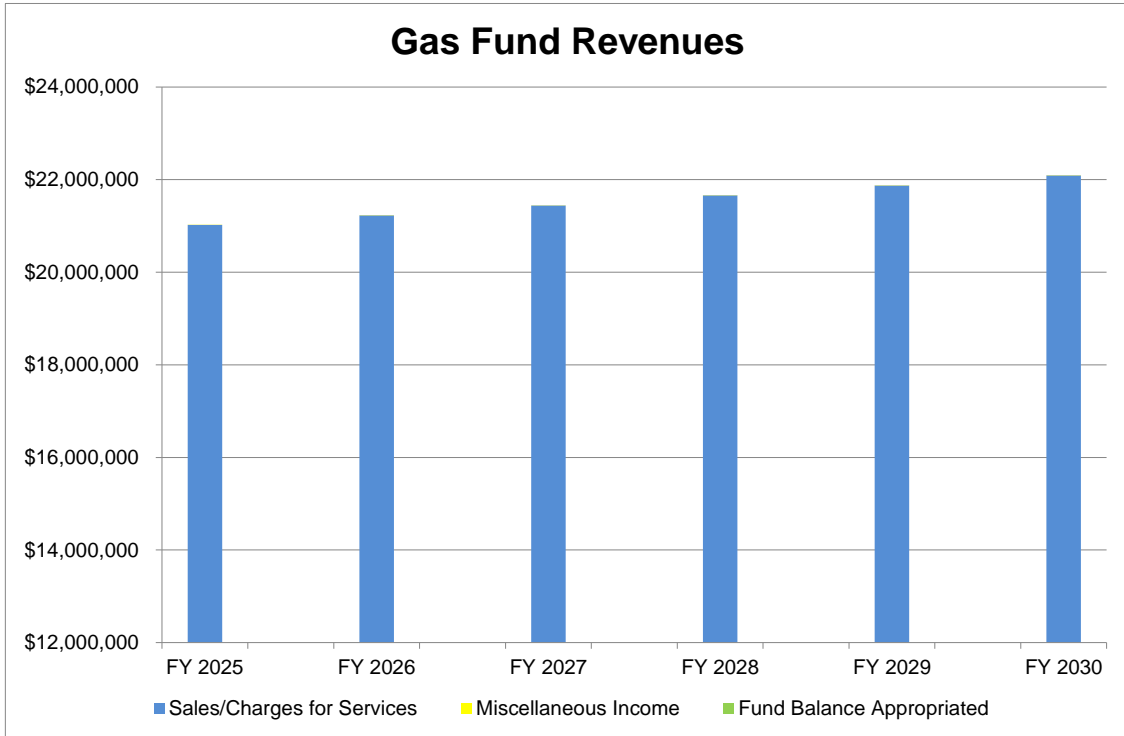
*Capital Outlay - Projected as needed.

*Debt Service appropriations - Projected to remain constant.

*Other expenses - Projected to remain constant.

*Transfers to Other Funds - Projected at 0% growth annually. (Payment in lieu of taxes transfer is projected at 4% growth annually)

GAS FUND ASSUMPTIONS



WATER RESOURCES FUND PROJECTION

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>FY2026-27</u>	<u>FY2027-28</u>	<u>FY2028-29</u>	<u>FY2029-30</u>
Revenues						
Sales/Charges for Services	\$ 28,107,500	\$ 28,529,113	\$ 28,957,050	\$ 29,391,406	\$ 29,832,277	\$ 30,279,761
Miscellaneous Income	895,000	903,950	912,990	922,120	931,341	940,654
Fund Balance Appropriated	-	-	-	-	-	-
Total Revenues	\$ 29,002,500	\$ 29,433,063	\$ 29,870,040	\$ 30,313,526	\$ 30,763,618	\$ 31,220,415
Appropriations						
Personnel Services	\$ 9,314,370	\$ 9,454,086	\$ 9,595,897	\$ 9,739,835	\$ 9,885,933	\$ 10,034,222
Operating Expenses	15,742,620	15,978,759	16,218,440	16,461,717	16,708,643	16,959,273
Recovered Costs	(676,000)	(676,000)	(676,000)	(676,000)	(676,000)	(676,000)
Capital Outlay	2,670,000	2,501,702	2,583,233	2,684,780	3,729,187	3,729,004
Debt Service	1,951,510	1,974,516	1,948,470	1,903,194	915,855	973,916
Other Expenses	-	200,000	200,000	200,000	200,000	200,000
Transfers to Other Funds	-	-	-	-	-	-
Total Appropriations	\$ 29,002,500	\$ 29,433,063	\$ 29,870,040	\$ 30,313,526	\$ 30,763,618	\$ 31,220,415

WATER RESOURCES FUND ASSUMPTIONS

Revenue Assumptions

FY2026 - FY2030

*Sales/Charges for Services - Projected at 1.5% growth annually.

*Miscellaneous income - Projected at 1.0% growth annually.

Appropriation Assumptions

FY2026 - FY2030

*Personnel Services (all salaries and benefits) appropriations - Projected at average 1.5% growth annually.

*Operating expenses appropriations - Projected at 1.5% growth annually.

*Recovered Costs appropriations - Projected at 0% growth annually.

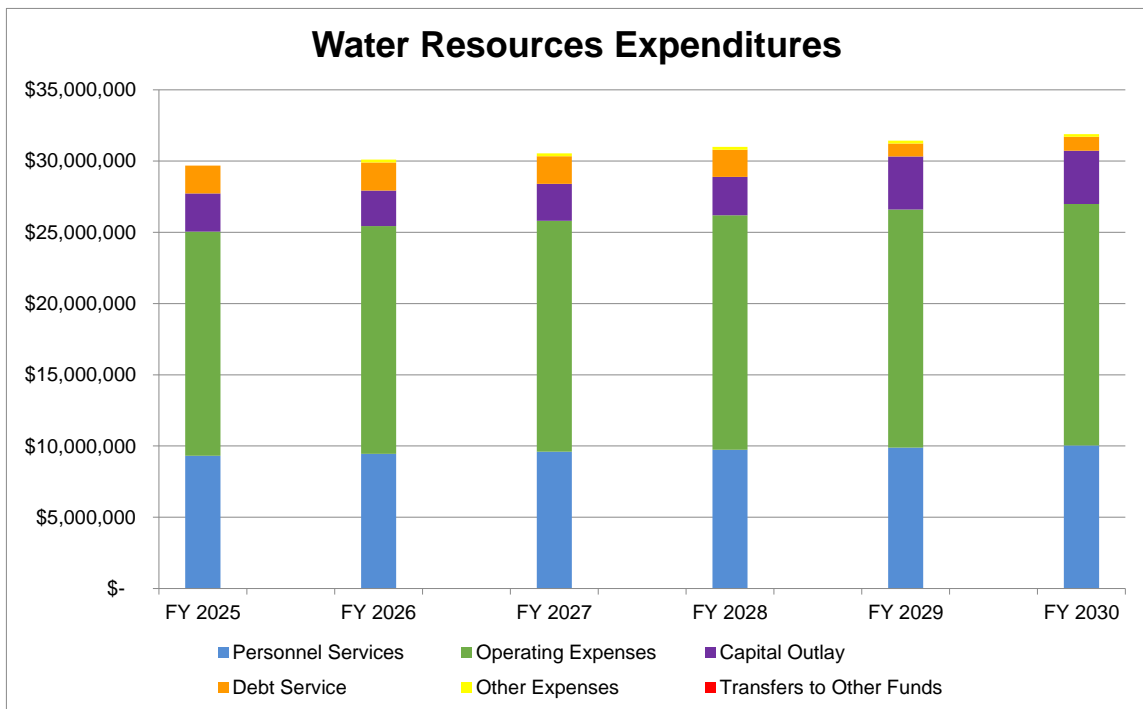
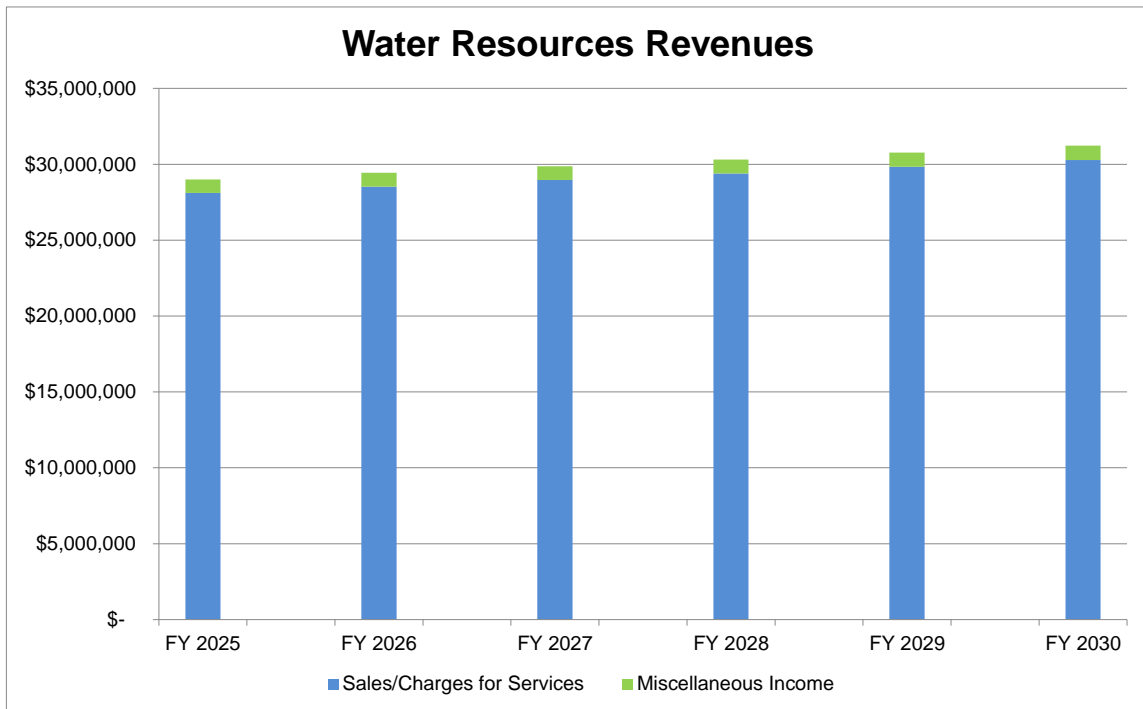
*Capital Outlay - Projected based on capacity.

*Debt Service appropriations - Projected at actual remaining debt service with no projected new debt payments.

*Other expenses - Projected to remain constant.

*Transfers to Other Funds - Projected to remain constant.

WATER RESOURCES FUND ASSUMPTIONS



BROADBAND FUND PROJECTION

	<u>FY2024-25</u>	<u>FY2025-26</u>	<u>FY2026-27</u>	<u>FY2027-28</u>	<u>FY2028-29</u>	<u>FY2029-30</u>
Revenues						
Sales/Charges for Services	\$ 17,954,560	\$ 18,178,992	\$ 18,406,229	\$ 18,636,307	\$ 18,869,261	\$ 19,105,127
Miscellaneous Income	267,250	269,923	272,622	275,348	278,101	280,882
Fund Balance Appropriated	-	-	-	-	-	-
Total Revenues	<u>\$ 18,221,810</u>	<u>\$ 18,448,915</u>	<u>\$ 18,678,851</u>	<u>\$ 18,911,655</u>	<u>\$ 19,147,362</u>	<u>\$ 19,386,009</u>
Appropriations						
Personnel Services	\$ 4,061,530	\$ 4,122,453	\$ 4,184,290	\$ 4,247,054	\$ 4,310,760	\$ 4,375,421
Operating Expenses	17,567,580	17,831,094	18,098,560	18,370,038	18,645,589	18,925,273
Recovered Costs	(4,445,060)	(4,489,511)	(4,534,406)	(4,579,750)	(4,625,548)	(4,671,803)
Capital Outlay	-	750,329	695,857	552,193	494,441	669,548
Other Expenses	-	-	-	87,570	87,570	87,570
Debt Service	803,210	-	-	-	-	-
Interfund Loan Repayment	234,550	234,550	234,550	234,550	234,550	-
Total Appropriations	<u>\$ 18,221,810</u>	<u>\$ 18,448,915</u>	<u>\$ 18,678,851</u>	<u>\$ 18,911,655</u>	<u>\$ 19,147,362</u>	<u>\$ 19,386,009</u>

BROADBAND FUND ASSUMPTIONS

Revenue Assumptions

FY2026 - FY2030

*Sales/Charges for Services - Projected at 1.25% growth annually.

*Miscellaneous income - Projected at 1.0% growth annually.

Appropriation Assumptions

FY2026 - FY2030

*Personnel Services (all salaries and benefits) appropriations - Projected at average 1.5% growth annually.

*Operating expenses appropriations - Projected at 1.5% growth annually.

*Recovered Costs appropriations - Projected at 1.0% growth annually.

*Capital Outlay - Projected based on capacity.

*Debt Service appropriations - Projected at actual remaining debt service with no projected new debt payments.

*Other Expenses - Projected based on capacity.

*Interfund Loan Repayment - Projected at actual remaining repayment schedule.

BROADBAND FUND ASSUMPTIONS

